Stock Code: 603799 Stock Name: Huayou Cobalt

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Agenda of the Second Extraordinary General Meeting in 2024

Time: 13:30 on October 10, 2024

Venue: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd, No. 79 Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang

1. Declare the beginning of the meeting

2. Announce the number of shareholders attending the on-site meeting and the number of their shares

3. Elect a vote counter and a scrutineer

4. Examine the proposals

5. Vote by ballot

Details of the Second Extraordinary General Meeting in 2024

In accordance with the , the issued by the China Securities Regulatory Commission and other relevant laws and regulations, the spirit of documents, and the provisions of the , these details are hereby formulated in order to safeguard the legitimate rights and interests of all investors and ensure the normal order and efficiency of deliberation at the second extraordinary general meeting of the Company in 2024.

1. The Board of Directors shall, on the principle of safeguarding the legitimate rights and interests of shareholders and ensuring the normal order and efficiency deliberation at the general meeting, conscientiously perform the dutiaralh- con " ! Mb ier

shall first apply to the conference team and then do so with the permission of the moderator.

4. Each shareholder or shareholder's representative shall not speak more than twice at the general meeting. The time of the first speech shall not exceed five minutes, and the time of the second speech shall not exceed three minutes.

5. The moderator can arrange the Company's directors, supervisors and other senior officers to answer the shareholders' questions. If a question has nothing to do with the topic of the general meeting or will reveal the Company's trade secrets or may harm the common interests of the Company and shareholders, the moderator or the relevant designated personnel shall have the right to refuse to answer it.

6. At the general meeting, the method of combining on-site voting and online voting shall be adopted, and the announcement on the resolution of the general meeting shall be released by combining the results of on-site voting and online voting. On-site voting shall be by open ballot, and the elected representatives of shareholders and supervisors and lawyers shall participate in counting and scrutinizing. The Company will provide the Company's shareholders with an online voting platform through the Shanghai Stock Exchange online voting system, and shareholders can exercise their voting rights through the said system during the online voting hours.

7. When voting, the on-site shareholders or shareholders' representatives shall choose one of the three: "For", "Against" and "Abstain", stated below in each proposal in the ballot, and mark "√". In case of multiple choices or no choice, the relevant vote shall be deemed invalid and the relevant shareholder shall be deemed to have abstained from voting.

8. A total of 2 proposals will be deliberated and voted at the general meeting. The proposals 1 and 2 shall be adopted only when they are voted for by more than two-thirds of the valid voting rights held by the shareholders or their proxies present at the meeting

9. The lawyer to witness the general meeting shall be a lawyer of Grandall Law

Firm (Hangzhou).

10. In order to ensure the seriousness and normal order of the general meeting and effectively safeguard the legitimate rights and interests of the shareholders or shareholders' representatives present at the meeting, the Company shall have the right to refuse entry to other persons except the shareholders or shareholders' representatives present at the meeting, directors, supervisors, board secretary, senior officers, appointed lawyers and persons invited by the Board of Directors.

11. The Board of Directors of the Company will take necessary measures to ensure the normal order of the general meeting. To ensure the order at the venue, turn off the mobile phone or set it to vibration after entering the venue, and do not make loud noises. Personal recording, photography and video recording are not allowed. For interfering with the general meeting, picking quarrels and provoking troubles and infringing on the legitimate rights and interests of shareholders, measures will be taken to stop and timely report to the relevant departments for investigation and punishment.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd

October 10, 2024

Proposal 1

The Company’s shares have been closed below 80% of the then conversion price (that is, RMB35.288 per share) for 15 consecutive trading days during the period from

Proposal 2

After deliberation and approval by the 14th meeting of the 6th session of Board of Directors of Zhejiang Huayou Cobalt Co., Ltd. (the "Company"/ " ! tin reasons. Among the incentive recipients involved in the second grant of the reserved part of the restricted shares under the 2021 Incentive Plan, 1 incentive recipient resigned due to the Company’s proposal to negotiate with him/her for the termination of labor relation. Among the incentive recipients involved in the first grant of the restricted shares under the 2022 Restricted Stock Incentive Plan (the “2022 Incentive Plan” or “2022 Equity Incentive Plan”), 1 incentive recipient was dismissed due to his/her incompetence in the position, 19 incentive recipients terminated their labor relations with the Company due to job transfer which was beyond their personal control, 26 incentive recipients resigned due to the Company’s proposal to negotiate with them for the termination of labor relations, 82 incentive recipients resigned due to their personal reasons, 1 incentive recipient was dismissed by the Company due to his/her personal fault, and 4 incentive recipients resigned due to retirement. Among the incentive recipients involved in the grant of the reserved part of the restricted shares under the 2022 Incentive Plan, 2 incentive recipients were dismissed due to their incompetence in the position, 3 incentive recipients terminated their labor relations with the Company due to job transfer which was beyond their personal control, 20 incentive recipients resigned due to the Company’s proposal to negotiate with them for the termination of labor relations, 35 incentive recipients resigned due to their personal reasons, and 1 incentive recipient died due to non-work reason. Among the incentive recipients involved in the first grant of the restricted shares under the 2023 Restricted Stock Incentive Plan (the “2023 Incentive Plan” or “2023 Equity Incentive Plan”), 2 incentive recipients were dismissed due to their incompetence in the position, 6 incentive recipients terminated their labor relations with the Company due to job transfer which was beyond their personal control, 37 incentive recipients resigned due to the Company’s proposal to negotiate with them for the termination of labor relations and 39 incentive recipients resigned due to their personal reasons.

After deliberation and approval at the 14th meeting of the 6th session of Board of Directors and the First Extraordinary General Meeting of Shareholders in 2024, the Company decides to terminate the 2021 Incentive Plan and the 2022 Incentive Plan, and repurchase and cancel the restricted shares that have been granted but not yet unlocked. After the termination of the 2021 Incentive Plan, the Company will repurchase and cancel 4,104,828 restricted shares that have been granted to 779 incentive recipients but have not yet been unlocked, including 2,978,612 restricted shares that have been granted to 566 incentive recipients in the first grant of restricted shares but have not yet been unlocked, 1,019,564 restricted shares that have been granted to 187 incentive recipients in the first grant of the reserved part of the restricted shares but have not yet been unlocked, and 106,652 restricted shares that have been granted to 26 incentive recipients in the second grant of the reserved part of the restricted shares but have not yet been unlocked. After the termination of the 2022 Incentive Plan, the Company will repurchase and cancel 7,030,520 restricted shares that have been granted to 1,318 incentive recipients (2 of whom were granted restricted shares in both the first grant of restricted shares and the grant of reserved portion of restricted shares) but have not yet been unlocked, including 5,412,120 restricted shares that have been granted to 969 incentive recipients in the first grant of restricted shares but have not yet been unlocked, 1,618,400 restricted shares that have been granted to 351 incentive recipients in the grant of the reserved part of the restricted shares but have not yet been unlocked.

The Company has applied to the Shanghai Branch of China Securities Depository and Clearing Co., Ltd. for going through the procedures for the repurchase and cancellation of the said restricted shares, and they were cancelled on May 7, 2024.

After the completion of the repurchase and cancellation, the total share capital of the Company was changed from 1,710,083,466 shares to 1,697,206,543 shares, and the registered capital of the Company was changed from RMB 1,710,083,466 to RMB 1,697,206,543. The Company amended Article 6, Article 20 and Article 150 of the Articles of Association based on the said situation and business development needs of the Company, and authorized the chairman of the Company or other person authorized by him to handle the procedures for industrial and commercial registration of change and filing in connection thereto. The specific content is as follows:

Before the amendment	**After the amendment**

Article 6 The registered capital of the Coml of commercial registration authority. The Company will promptly apply to the industrial and commercial registration authority to complete relevant procedures after the approval of the shareholders' meeting.

This proposal has been approved by the 20th meeting and the 21th meeting of the sixth Board of Directors and is now submitted to the general meeting for deliberation. For more details, please refer to Announcement No. 2024-074 and Announcement No. 2024-085 disclosed by the Company on the website of Shanghai Stock Exchange (www.sse. com.cn