

Stock Code: **603799** Stock Name: Huayou Cobalt Announcement No.: **2024-074**
Convertible Bond Code: **113641** Convertible Bond Name: Huayou Convertible Bond

**Announcement of Zhejiang Huayou Cobalt Co., Ltd. on
Changing Registered Capital and Amending the Articles of
Association**

After deliberation and approval by the 14th meeting of the 6th session of Board of Directors of Zhejiang Huayou Cobalt Co., Ltd. (), the Company decides to repurchase and cancel the 1,741,575 restricted shares that have been granted to the following incentive recipients: g BDC cJT4 G(fn-I2G62 Tf1 0 0 1 374.83 357.41 Tm0 g0 G(that)-149(ha))TETQM

Directors and the First Extraordinary General Meeting of Shareholders in 2024, the Company decides to terminate the 2021 Incentive Plan and the 2022 Incentive Plan, and repurchase and cancel the restricted shares that have been granted but not yet unlocked. After the termination of the 2021 Incentive Plan, the Company will repurchase and cancel 4,104,828 restricted shares that have been granted to 779 incentive recipients but have not yet been unlocked, including 2,978,612 restricted shares that have been granted to 566 incentive recipients in the first grant of restricted shares but have not yet been unlocked, 1,019,564 restricted shares that have been granted to 187 incentive recipients in the first grant of the reserved part of the restricted shares but have not yet been unlocked, and 106,652 restricted shares that have been granted to 26 incentive recipients in the second grant of the reserved part of the restricted shares but have not yet been unlocked. After the termination of the 2022 Incentive Plan, the Company will repurchase

1,697,206,543, and relevant

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the Proposal on Requesting the General Meeting of Shareholder*

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This above announcement is hereby made.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

August 20, 2024