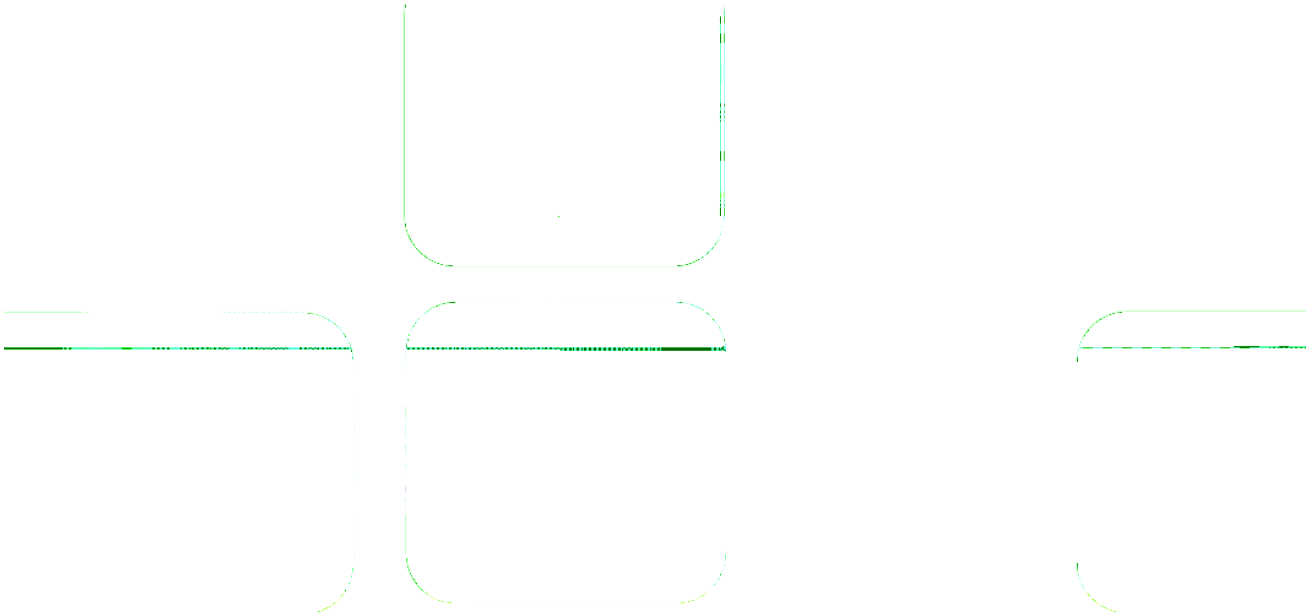




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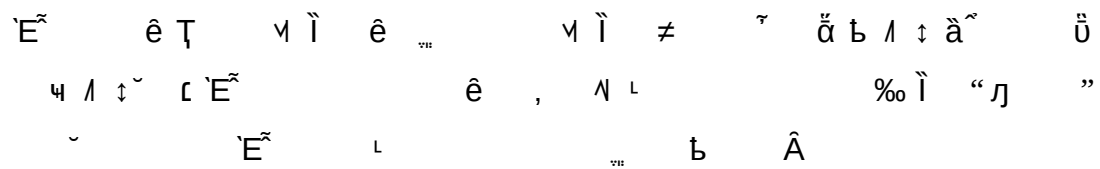
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Zhejiang Huayou Cobalt Co., Ltd. was founded in 2002, focuses on the R & D and manufacturing of new energy lithium battery materials and cobalt new materials and is committed to becoming a global leader in new energy lithium battery materials. With the mission of creating value for the customers and leading industrial development, the Company is committed to the transformation route of controlling resources in upstream, expanding market in downstream and improving capacity in mid-stream. The Company adheres to the development strategy of new energy lithium battery materials and cobalt new materials; high end products, industrial integration and intelligent manufacturing of operation.

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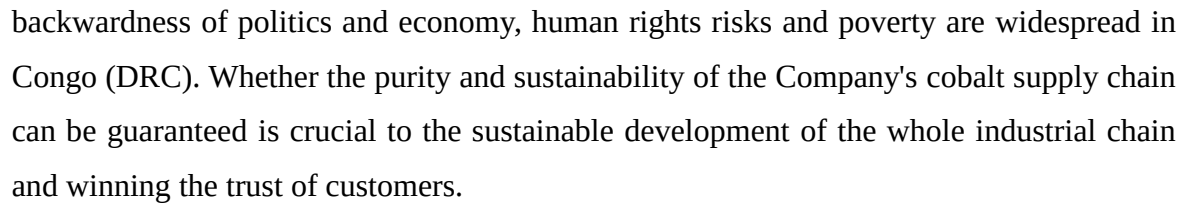
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As an important participant in the new energy lithium battery material industry, Huayou Cobalt Company adheres to the development concept of innovation, coordination, green, openness and sharing, attaches great importance to corporate social responsibility governance and sustainable development, and also attaches great importance to the due diligence of responsible minerals supply chain.

The Company starts with building its own corporate social responsibility management system, and constantly improves the requirements for mineral cooperative suppliers. From the transmission of basic documents such as basic minerals supply chain policies and supplier code of conduct, the filling of corporate social responsibility checklist to the on-site audit of key and core suppliers, the Company has gradually improved the corporate social responsibility management system of minerals supply chain in order to contribute to the sustainable development of the industry.

The Company's due diligent of responsible minerals supply chain takes cobalt products as the starting point. As one of the important metal materials in the production of lithium batteries, cobalt occupies a very important position in the process of global green transformation. Congo (DRC) owns more than two-thirds of the global cobalt resources, highlighting the importance of this country as a source of cobalt ore. However, due to the

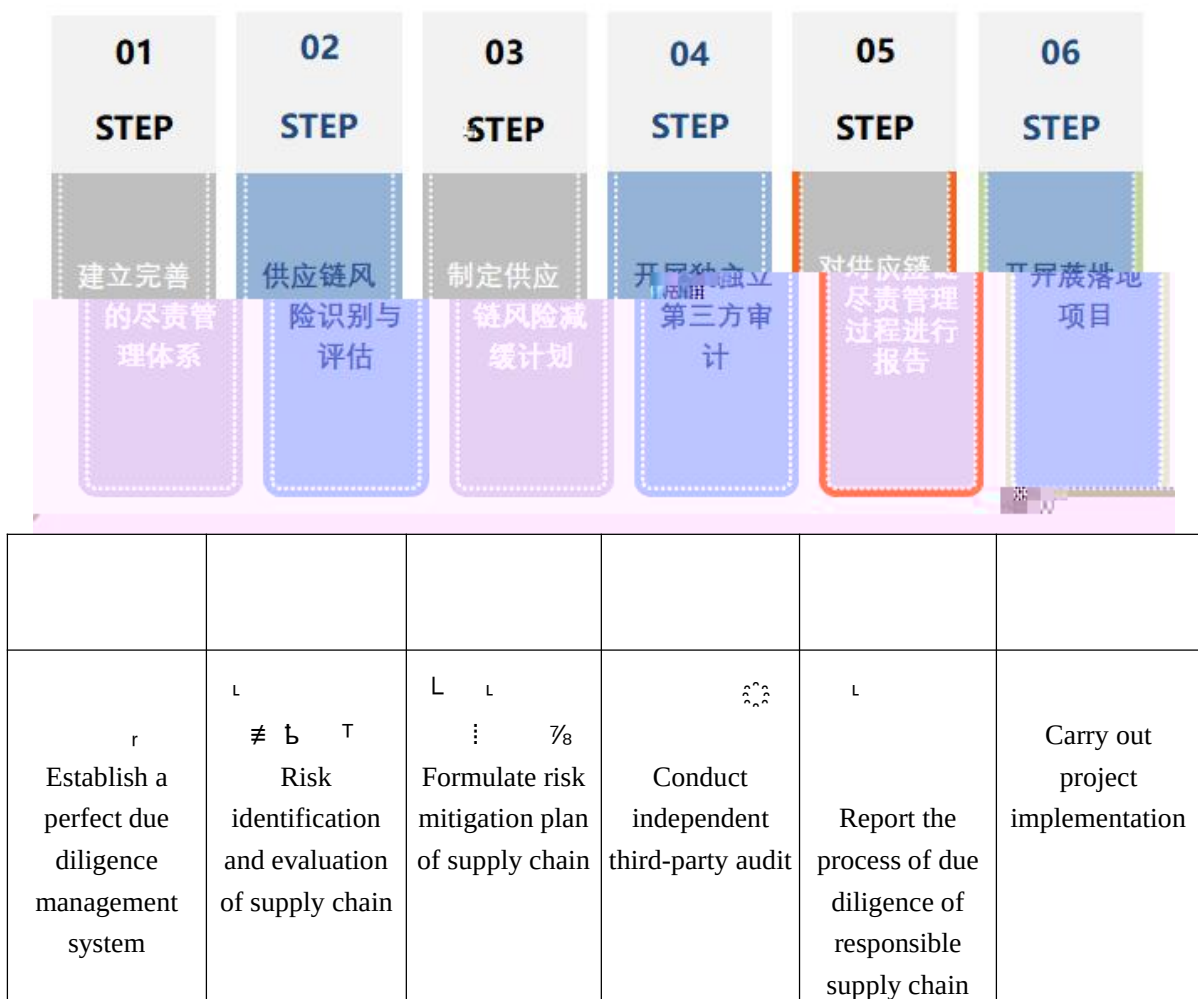


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forward steadily. The corporate social responsibility office cooperates with the procurement management department to carry out mineral product awareness education for suppliers and convey due diligence management policies and requirements. At the same time, the Company's quality control department, raw material procurement department and other departments cooperate with the colleagues of the social responsibility office and other relevant departments to conduct site evaluation on key suppliers. The Company evaluates and analyzes the information collected by Know Your Supplier (KYS) and network platforms, evaluates the risk with the supplier risk evaluation form, communicates the corresponding risk situation with the supplier, jointly establishes practical improvement actions, and then reports the risk and risk mitigation plan to the Company's leaders for approval.

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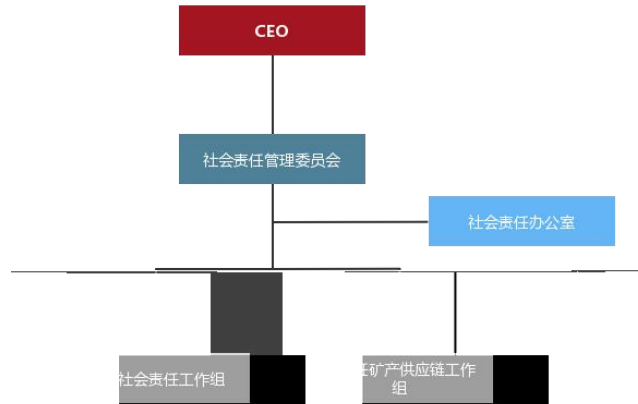


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CEO

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Social Responsibility Management Committee

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Social Responsibility Office

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Corporate Social Responsibility Working Group

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Responsible Minerals Supply Chain Working Group

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The supplier shall maintain a responsible transparency policy, especially in dealing with relevant minerals (including tantalum, tin, tungsten, gold, cobalt, etc.) from high-risk areas and countries. Huayou Company recognizes that there are risks that may have a significant negative impact when engaging in mineral mining, trading, processing and export in high-risk areas, and that we have the obligations to respect human rights and



has no negative impact on society. Huayou Company has established the policy for due diligence of its responsible company supply chain in accordance with the requirements of and , which shows Huayou Company's determination to carry out diligence management and shows Huayou Company's wide and measures to deal with various risks. Huayou Company will widely p n i rd ples, suppliers' responsible procurement from high-risk areas.

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Huayou Company always sets high standards for itself when conducting business, including following relevant laws and regulations in the field of corporate social responsibility. Accordingly, Huayou Company has the same expectations for suppliers.



former) expectations for suppliers from the aspects of labor and human rights, health and safety, and requires suppliers to pass these terms to their suppliers. Huayou Company will consider these terms as part of its supplier screening, and



Based on the supplier code of conduct, Huayou Company has formulated special standards for suppliers of responsible cobalt procurement, requires cobalt suppliers to carry out due diligence management on the source of cobalt in cobalt products in their whole supply chain in accordance with and determine whether the cobalt comes from identified high-risk areas. If so, the supplier shall provide Huayou Company with reasonable written evidence of its reporting, procurement and due diligence management activities.

If the supplier violates the Code or the Standard, or its direct or indirect sub-supplier is deemed to have violated the Code or Standard, Huayou Company may, at its discretion, require the supplier to implement corrective measures before a reasonably determined date, so that the supplier can give priority to preventing, mitigating and affecting the violation event, and require the corresponding supply chain participants to deal with the identified risks. Huayou Company may, in its sole discretion, determine to terminate all or any part of contract, agreement, purchase order or any other arrangement with the supplier if such violating supplier fails to mitigate or eliminate risk or refuse to take any measure according to Huayou Company's requirement.

...requirements
...pages
...responsibility of the Company's supplier
...conduct for corporate social responsibility and the Company's corporate social
responsibility policy to a number of suppliers, and conducted a questionnaire survey on
key suppliers. At the same time, the Company evaluated and analyzed the information
collected via KYS and network platforms, used the supplier risk evaluation form to
evaluate the supplier risk, communicated the corresponding risk situation with the
[REDACTED] and formulated
the risk evaluation report.

2. [REDACTED] RMI [REDACTED]
CAHRAs [REDACTED] RMI % [REDACTED]
[REDACTED] No [REDACTED]

2. [REDACTED] procedure documents have been established to evaluate whether the raw
material source country is a high-risk country and region by identifying the raw material
source country and country(ies) along transportation route. According to the reference
[REDACTED] evaluation procedure
and analyzed the human rights and freedom index, corruption perception index and
Heidelberg barometer index required by RMI standards for the countries passing through.

3. [REDACTED] [REDACTED]
[REDACTED] [REDACTED]

3. Inquiry was conducted through [REDACTED]



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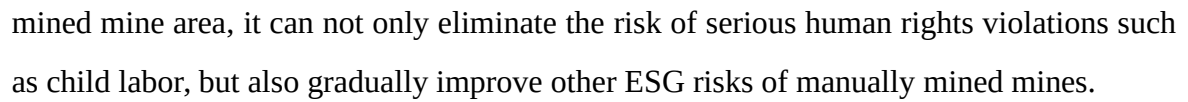
The main risk evaluation and mitigation are described as follow:

- Strengthen the development of the Company's own mechanized mines (LSM). Huayou Company manages in strict accordance with the requirements of due diligence management, and conducts mechanized mining. Child labor is not allowed to enter the mining area. At the same time, the Company controls human rights violations,

A collage of various fonts, colors, and symbols. It features a large black 'I' on the left, a red 'X' on the right, and a large red 'G' in the bottom left. The background is filled with musical staves, text, and other symbols, creating a complex and layered visual.



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Company name: Zhejiang Huayou Cobalt Co.



1. Establish CDM grants, screen students from surrounding schools every year, subsidize their admission fees, help them alleviate their education difficulties and encourage them to continue to study hard;

2. 4 1 k ,

2. Regularly donate materials to the nunnery school at Kolwezi;

3. LUALABA ^ , 4 'H T w ,

3. Provide fund for LUALABA Provincial Education Fund; donate a batch of living materials to the Lukuni orphanage center;

4. 4 ≠ T 1 L ^ G 6 M ~ a ~
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4. Provide suppx K® KAÊÛ



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www.huayou.com
 0573-88589950
 CSR@huayou.com
 No. 18, Wuzhen East Road, Tongxiang City

Huayou Company has established a grievance mechanism and published it on the Company's website at www.huayou.com. At present, any dissatisfaction or suggestion related to the due diligence of responsible cobalt supply chain of the Company can be fed back to us through the following ways. We will analyze, verify and deal with it in time and feed back the relevant treatment results.

China

China

' 0573-88589950

Tel: 0573-88589950

' CSR@huayou.com

E-mail: CSR@huayou.com

' 3 18 Wuzhen East Road, Tongxiang City

Address: Huayou Cobalt Company (Social Responsibility Office), No. 18, Wuzhen East Road, Tongxiang City

↑ ^ ~

Congo (DRC)

' +243 841206837

Tel: + 243 841206837

' RSE@huayou.com

E-mail: RSE@huayou.com

' 18 Wuzhen East Road, Tongxiang City

Address: CDM (Social Responsibility Office), Likasi Road, Ruosit Block, Anakos District, Lubumbashi, Haut-Katanga

